

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 20-61308 RK
Case Name: A.R.M. Opco Inc.

Judge: Russ Kendig

Trustee Name: Lisa M. Barbacci

Date Filed (f) or Converted (c): 03/29/2021 (c)

341(a) Meeting Date: 05/18/2021

For Period Ending: 03/31/2022

Claims Bar Date: 01/06/2022

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Ohio Workers Comp premium/refund/return (u)	0.00	322,012.48		322,012.48	FA
2. Huntington National Bank - Checking ending 7910	2,647.88	0.00		0.00	FA
3. KeyBank- Checking ending 8063	567.67	0.00		0.00	FA
4. Wells Fargo- Checking ending 5154 Account was written off by Wells Fargo. Unsure if the account is actually closed.	0.00	0.00		0.00	FA
5. Wells Fargo- Zero Balance Account ending 8026 Zero Balance Account	0.00	0.00		0.00	FA
6. Peoples Bank- Checking ending 4504	0.00	0.00		0.00	FA
7. Vendor Prepayments	8,608.18	0.00		0.00	FA
8. Accounts receivable 1,869,134.74 - 311,522.46	1,557,612.28	0.00		0.00	FA
9. Counter Stock Valuation method is Book Value reduced by 50% 1/1/2020 108,500.00	217,000.00	0.00		0.00	FA
10. Work in Progress Valuation method is Book Value reduced by 50% 184,276.00	184,276.00	0.00		0.00	FA
11. Work in Progress- Open Orders (based on profit margin) 1,018,448.00	1,018,448.00	0.00		0.00	FA
12. Miscellaneous Office Furniture & Fixtures- See Exhibit attached hereto. Valuation method is Book Value reduced by 50% 55,156.00	55,156.00	0.00		0.00	FA
13. Miscellaneous Computers & Office Equipment- See Exhibit attached hereto. Valuation method is Book Value reduced by 50% 131,849.00	131,849.00	0.00		0.00	FA
14. Office Furniture, Fixtures, & Equipment unknown	Unknown	0.00		0.00	FA
15. Miscellaneous Vehicles- See Exhibit attached hereto. Valuation method is Book Value reduced by 50% \$83,902.50	83,902.50	0.00		0.00	FA
16. 2017 Ford T250 Van Scheduled at Kelley Blue Book "Good" Value \$14,306.00	14,306.00	0.00		0.00	FA
17. Miscellaneous Equipment- See Exhibit attached hereto. Valuation method is Book Value reduced by 50% \$665,437.00	665,437.00	0.00		0.00	FA

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18. Solvent Washer model SW30, continuous feed operation, Teflon/Kalrex, 280v and 1RSD-5 Cooling tower, 115v \$14,112.00	14,112.00	0.00		0.00	FA
19. Geomagic for Solidworks and USB Dongle, Mobile Precision 7720 XCTO Base, One New Faro Edge 12 ft, 7 Axis Edge Arm, together with all replacements, parts, repairs, additions, and accessions incorporated therein or attached hereto and any and all proceeds of	71,017.00	0.00		0.00	FA
20. One Used 2006 Komatsu FD135-7 Lift with Serial No. 6234, together with all replacements, additions, accessions, and accessories incorporated therein and/or thereto and all proceeds thereof including but not limited to amounts payable under any insurance po	85,000.00	0.00		0.00	FA
21. Electric Lines, Air Lines, (1) HYP Powermax 105 Plasma Cutter, Hydraulic Hose Cleaner, (2) Magnetek Flex-6EX Crane Remote, Adjustable Lifting Beam, (7) Trailer Systems \$26,177.00	26,177.00	0.00		0.00	FA
22. 2018 Yale GP050MX Forklift \$26,568.00	26,568.00	0.00		0.00	FA
23. 2014 Yale GC060VX Forklift \$16,500.00	16,500.00	0.00		0.00	FA
24. Website- See Exhibit attached hereto. \$96,386.00 Book Value	96,386.00	0.00		0.00	FA
25. Train Pro IP License unknown Book Value	Unknown	0.00		0.00	FA
26. Mulch Mule License unknown Book Value	Unknown	0.00		0.00	FA
27. Covid-19 Business Interruption Insurance Claim- Undetermined Value \$0.00	Unknown	1.00		0.00	1.00
28. Review of pre and post petition financial affairs (u)	Unknown	1.00		0.00	1.00
29. Refund American Electric Power (u)	Unknown	1.00		1,345.50	0.00
30. Refund Ameritas (u)	Unknown	1.00		644.88	0.00

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$4,275,570.51 \$322,016.48 \$324,002.86 \$2.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

(3/31/22) Further review of pre and post petition financial affairs and conversion activities and possible Covid-19 Business Interruption Insurance claim. (Asset Nos. 27 and 28).
(3/21/22) Agreed Order Granting Mtn for Relief from Stay (Docket #233)
(3/17/22) Mtn for Relief from Stay filed by creditor in order to pursue product liability suit (Docket #230)
(9/30/21) Review of pre and post petition financial affairs and conversion activities and Covid-19 Business Interruption Insurance claim. (Asset Nos. 27 and 28).
(5/19/21) Report of Asset Sale filed by Debtors (Docket No. 207).
(5/18/21) Initial Chapter 7 Meeting of Creditors held.
(4/23/21) Order granting Application to Employ Trustee's Attorney, Gibson & Moran, LLC. (Docket No. 204)
(4/6/21) Appl to Employ Gibson & Moran, LLC as Trustee's Attorney (Docket No. 203)
(3/29/2021) This case converted from Chapter 11 to Chapter 7 case.

RE PROP # 2 -- The balance is scheduled as \$-2,647.88. The software does not allow negative balance entries.

Initial Projected Date of Final Report (TFR): 03/31/2023

Current Projected Date of Final Report (TFR): 03/31/2023

Trustee Signature: /s/ Lisa M. Barbacci Date: 04/25/2022

Lisa M. Barbacci
600 E Smith Rd.
Medina, OH 44256-2666
(330) 722-4488
barbaccitrustee@gmail.com

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-61308
Case Name: A.R.M. Opco Inc.

Trustee Name: Lisa M. Barbacci
Bank Name: Axos Bank
Account Number/CD#: XXXXXX0951
Checking

Taxpayer ID No: XX-XXX3819
For Period Ending: 03/31/2022

Blanket Bond (per case limit): \$2,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/11/21	1	Ohio Bureau of Workers Compensation	Premium/refund/return	1229-000	\$322,012.48		\$322,012.48
07/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$229.38	\$321,783.10
08/02/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$355.28	\$321,427.82
09/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$354.90	\$321,072.92
10/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$343.06	\$320,729.86
11/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$354.12	\$320,375.74
11/23/21	29	American Electric Power	Refund	1229-000	\$1,345.50		\$321,721.24
11/23/21	30	Ameritas	Refund of Policy premiums	1229-000	\$644.88		\$322,366.12
12/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$342.89	\$322,023.23
12/27/21	2001	INSURANCE PARTNERS	Trustee bond premium	2300-000		\$257.00	\$321,766.23
01/03/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$355.55	\$321,410.68
02/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$354.90	\$321,055.78
03/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$320.18	\$320,735.60

Page Subtotals:

\$324,002.86

\$3,267.26

COLUMN TOTALS	\$324,002.86	\$3,267.26
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$324,002.86	\$3,267.26
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$324,002.86	\$3,267.26

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0951 - Checking	\$324,002.86	\$3,267.26	\$320,735.60
	\$324,002.86	\$3,267.26	\$320,735.60
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$324,002.86		
Total Gross Receipts:	\$324,002.86		

Trustee Signature: /s/ Lisa M. Barbacci Date: 04/25/2022

Lisa M. Barbacci
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